

East End Water Improvement District #1
 Statements of Revenue, Expenses, and
 Changes in Net Position (Modified Cash Basis)
 For the Years Ended December 31, 2022 and 2021

	2022	2021
Operating Revenue		
Water Revenue	\$ 907,049	\$ 875,883
Service Charges	6,938	2,101
Plumbing Permits	8,990	5,925
Assessments	33,426	3,426
Reconnect Fee	18,586	11,610
Rent	2,376	6,336
Miscellaneous	12,959	4,550
Total Operating Revenue	990,324	909,831
Operating Expenses		
Salaries	326,053	235,152
Payroll Taxes	21,754	16,034
Health Insurance	41,992	35,136
Retirement Plan	8,223	6,709
Telephone	13,487	13,534
Utilities	79,592	87,100
Insurance	32,234	24,335
Legal Fees	15,000	26,200
Supplies	146,921	100,612
Postage		605
Repairs	79,181	70,510
Professional Fees	8,300	8,200
Plumbing Inspections	6,750	4,650
Miscellaneous	29,052	52,812
Depreciation	169,795	171,664
Total Operating Expenses	978,334	853,253
Operating Income (Loss)	11,990	56,578
Nonoperating Revenues (Expenses)		
Interest Income	7,171	6,505
Interest Expense	(22,839)	(15,209)
Total Nonoperating Revenues (Expenses)	(15,668)	(8,704)
Income (Loss) Before Capital Contributions	(3,678)	47,874
Capital Contributions	68,421	32,978
Change in Net Position	64,743	80,852
Net Position at Beginning of Year	5,160,901	5,080,049
Net Position at End of Year	\$ 5,225,644	\$ 5,160,901

The accompanying notes are an integral part of these financial statements.