

East End Water Improvement District #1  
 Statements of Revenue, Expenses, and  
 Changes in Net Position (Modified Cash Basis)  
 For the Years Ended December 31, 2021 and 2020

	2021	2020
Operating Revenue		
Water Revenue	\$ 875,883	\$ 785,388
Service Charges	2,101	5,232
Plumbing Permits	5,925	8,250
Assessments	3,426	
Rent	6,336	11,880
Miscellaneous	16,160	12,439
Total Operating Revenue	909,831	823,189
Operating Expenses		
Salaries	235,152	246,457
Payroll Taxes	16,034	16,847
Health Insurance	35,136	29,573
Retirement Plan	6,709	5,718
Telephone	13,534	9,240
Utilities	87,100	71,303
Insurance	24,335	22,070
Legal Fees	26,200	
Supplies	100,612	60,181
Postage	605	
Repairs	70,510	49,323
Professional Fees	8,200	8,100
Plumbing Inspections	4,650	6,250
Miscellaneous	52,812	27,408
Depreciation	171,664	219,138
Total Operating Expenses	853,253	771,608
Operating Income (Loss)	56,578	51,581
Nonoperating Revenues (Expenses)		
Interest Income	6,505	18,433
Gain on the Sale of Assets		4,043
Interest Expense	(15,209)	(17,951)
Total Nonoperating Revenues (Expenses)	(8,704)	4,525
Income (Loss) Before Capital Contributions	47,874	56,106
Capital Contributions	32,978	29,555
Change in Net Position	80,852	85,661
Net Position at Beginning of Year	5,080,049	4,994,388
Net Position at End of Year	\$ 5,160,901	\$ 5,080,049

The accompanying notes are an integral part of these financial statements.