

East End Water Improvement District #1
Statements of Revenue, Expenses, and
Changes in Net Position (Modified Cash Basis)
For the Years Ended December 31, 2023 and 2022

	2023	2022
Operating Revenue		
Water Revenue	\$ 929,214	\$ 907,049
Service Charges	9,675	6,938
Plumbing Permits	16,335	8,990
Assessments	46,804	33,426
Reconnect Fee	16,770	18,586
Rent	1,584	2,376
Miscellaneous	40,374	12,959
Total Operating Revenue	1,060,756	990,324
Operating Expenses		
Salaries	401,858	326,053
Payroll Taxes	30,019	21,754
Health Insurance	46,128	41,992
Retirement Plan	9,818	8,223
Telephone	10,763	13,487
Utilities	53,944	79,592
Insurance	37,775	32,234
Legal Fees		15,000
Supplies	54,234	146,921
Postage	600	
Repairs	99,278	79,181
Professional Fees	8,400	8,300
Plumbing Inspections	625	6,750
Software Support	19,717	
Water Treatment Operating Expenses	174,091	
Miscellaneous	30,167	29,052
Depreciation	223,775	169,795
Total Operating Expenses	1,201,192	978,334
Operating Income (Loss)	(140,436)	11,990
Nonoperating Revenues (Expenses)		
Interest Income	26,299	7,171
Gain on the Sale of Assets	5,001	
Interest Expense	(60,419)	(22,839)
Total Nonoperating Revenues (Expenses)	(29,119)	(15,668)
Income (Loss) Before Capital Contributions	(169,555)	(3,678)
Capital Contributions	433,413	68,421
Change in Net Position	263,858	64,743
Net Position at Beginning of Year	5,225,644	5,160,901
Net Position at End of Year	\$ 5,489,502	\$ 5,225,644

The accompanying notes are an integral part of these financial statements.