

East End Water Improvement District #1
 Statements of Revenue, Expenses, and
 Changes in Net Position (Modified Cash Basis)
 For the Years Ended December 31, 2016 and 2015

	2016	2015
Operating Revenue		
Water Revenue	\$ 752,072	\$ 724,958
Service Charges	17,606	11,845
Plumbing Permits	3,520	3,505
Assessments	4,504	
Rent	10,064	7,538
Miscellaneous	4,163	4,569
Total Operating Revenue	791,929	752,415
Operating Expenses		
Salaries	223,750	244,231
Payroll Taxes	18,386	17,365
Health Insurance	26,417	30,161
Retirement Plan	6,419	8,138
Telephone	8,855	8,494
Utilities	63,092	59,322
Insurance	34,349	28,438
Supplies	46,527	10,027
Postage	7,842	6,993
Repairs	46,171	40,213
Professional Fees	7,700	7,600
Plumbing Inspections	2,750	1,870
Miscellaneous	25,089	29,038
Depreciation	215,478	210,978
Total Operating Expenses	732,825	702,868
Operating Income	59,104	49,547
Nonoperating Revenues (Expenses)		
Interest Income	6,422	5,787
Gain on the Sale of Assets	1,300	2,185
Interest Expense	(19,690)	(25,040)
Bond Issuance Costs	(25,944)	
Total Nonoperating Revenues (Expenses)	(37,912)	(17,068)
Income Before Capital Contributions	21,192	32,479
Capital Contributions	35,075	51,500
Change in Net Position	56,267	83,979
Net Position at Beginning of Year	4,592,018	4,508,039
Net Position at End of Year	\$ 4,648,285	\$ 4,592,018

The accompanying notes are an integral part of these financial statements.